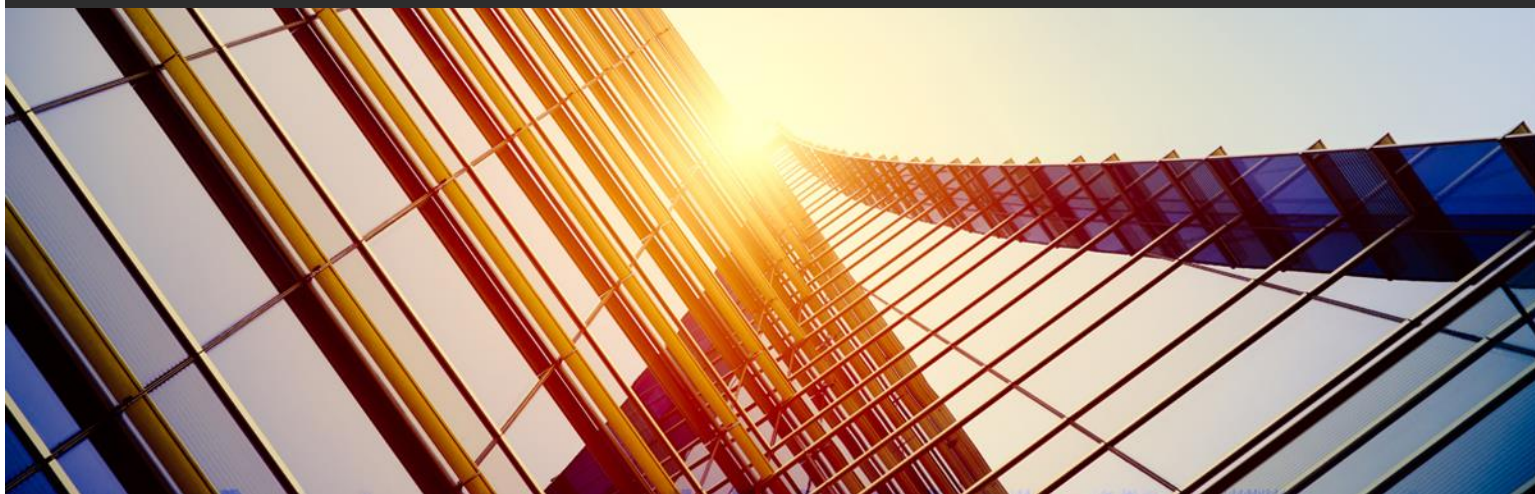


**Alert | Health Emergency Preparedness Task Force:  
COVID-19 Economic Stimulus**



May 16, 2020

## **SBA Releases PPP Loan Forgiveness Application**

Late on May 15, the SBA released its PPP Loan Forgiveness Application. [View the application form and instructions here.](#)

The U.S. Treasury also published some initial, limited commentary. [Find the commentary here.](#)

These documents provide certain guidance on options for calculation of payroll costs, instructions on performing required calculations under the CARES Act, among other information. The application form also provides a new exemption from the loan forgiveness reduction for borrowers who have made a good-faith, written offer to rehire workers that was declined.

Please join us Monday, May 18, at 4:00 p.m. EDT for a complimentary webinar on the PPP forgiveness process, associated tax benefits, risk assessment, and civil and criminal enforcement. [View the webinar invitation here.](#)

For more information and updates on the developing situation, visit [GT's Health Emergency Preparedness Task Force: Coronavirus Disease 2019](#) or [GT's COVID-19 Economic Stimulus Team](#).

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