



not satisfied, the application will be returned with an explanation of the further information required. The applicant may re-apply, but their submission will be treated as a new application; it will not be prioritised merely because it has been resubmitted. See our [July 2023 GT Alert](#).

OFSI will consider each application based on its individual merits and ultimately has autonomy to deviate from these principles in exceptional circumstances. Applicants should not expect a licence to be issued if doing so would require OFSI to depart from these principles. However, in situations where such a departure would be necessary, applicants are advised to provide supporting information justifying the reasons why deviating from the principles would be justified in their specific circumstances.

## Comments

These principles represent OFSI's response to an overwhelming number of licence applications, many of which are reportedly not properly issued or contain insufficient evidence to allow OFSI to make a decision.

The transparency afforded to applicants by publishing OFSI's decision-making principles highlights OFSI's continuing efforts to ensure not only that financial sanctions are appropriately implemented and enforced in the UK but also that they are properly understood by those who prepare licence applications. These principles may benefit applicants navigating the complexities of the application process and considering whether to submit a licence application at all.

## Authors

This GT Alert was prepared by:

- [Annabel Thomas](#) | +44 (0) 203.349.8700 | [Annabel.Thomas@gtlaw.com](mailto:Annabel.Thomas@gtlaw.com)
- [Gavin Costelloe](#) | +44 (0) 203.349.8700 | [Gavin.Costelloe@gtlaw.com](mailto:Gavin.Costelloe@gtlaw.com)
- [Bethany Histed](#) | +44 (0) 203.349.8700 | [Bethany.Histed@gtlaw.com](mailto:Bethany.Histed@gtlaw.com)
- [Harriet Lehain](#) | +44 (0) 203.349.8700 | [Harriet.Lehain@gtlaw.com](mailto:Harriet.Lehain@gtlaw.com)

## Additional Contact

- [Kara M. Bombach](#) | +1 202.533.2334 | [Kara.Bombach@gtlaw.com](mailto:Kara.Bombach@gtlaw.com)

Albany. Amsterdam. Atlanta. Austin. Berlin. <sup>~</sup>Boston. Charlotte. Chicago. Dallas. Delaware. Denver. Fort Lauderdale. Houston. Las Vegas. London. <sup>\*</sup>Long Island. Los Angeles. Mexico City. <sup>+</sup>Miami. Milan. <sup>»</sup>Minneapolis. New Jersey. New York. Northern Virginia. Orange County. Orlando. Philadelphia. Phoenix. Portland. Riyadh. <sup>«</sup>Sacramento. Salt Lake City. San Diego. San Francisco. Seoul. <sup>∞</sup>Shanghai. Silicon Valley. Singapore. <sup>=</sup>Tallahassee. Tampa. Tel Aviv. <sup>^</sup>Tokyo. <sup>\*</sup>United Arab Emirates. <sup><</sup>Warsaw. <sup>~</sup>Washington, D.C.. West Palm Beach. Westchester County.

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