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Mexico's Elementia cements loan

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Greenberg Traurig LLP in Miami and Mexico City have helped construction supplies manufacturer Elementia obtain a US\$400 million loan.

Paul Hastings LLP in New York and São Paulo and Ritch, Mueller, Heather y Nicolau, SC in Mexico City advised the banks for the deal, which was announced on 6 July.

The funds raised will be used for general corporate purposes, including cash management and the financing of possible future acquisitions.

Mexico-based Elementia manufactures copper and alloy pipes, cement and plastic products for the construction sector. Elementia is the largest fibre cement producer in Latin America and the second largest in the United States. Fibre cement is the material used to cover the exterior of both commercial and domestic buildings.

Counsel to Elementia

Greenberg Traurig LLP

Shareholders Emilio Alvarez-Farré and Juan Delgado, and associate Astrid Menendez in Miami

Greenberg Traurig SC

Shareholder Carlos Garduño in Mexico City

Counsel to BBVA Bancomer, BNP Paribas, Citibanamex, ING Bank, MUFG Bank, Scotiabank and Sumitomo Mitsui

Paul Hastings LLP

Partners Michael Fitzgerald and Joy Gallup, associates Eduardo Gonzalez and Hannah Kropp and foreign associate Diego Ostos in New York; and partner Steven Sandretto in São Paulo

Ritch, Mueller, Heather y Nicolau, SC

Partner Jean Paul Farah Chajin and associate Gabriel Robles Beistegui in Mexico City

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