

Greenberg Traurig's Middle East debt capital markets team leads from the front during 2026

Greenberg Traurig (GT)'s debt capital markets team has established itself as a strategic market participant across the Middle East, with a strong focus on Islamic finance and Shariah compliant structures, liability management, regulatory capital, high yield and conventional bond issuance (both Regulation S and Rule 144A) across the region's most transformative sectors. GT's Middle East platform links clients with one of the world's most dynamic gateways of business connectivity, growth and innovation.

Since their arrival in May 2025, team members have gone from strength to strength, both in size and in the successful number of transactions they have closed, reflecting the depth of the firm's regional capital markets and finance capabilities as well as strategy of combining local market insight, international standards and cross-border collaboration to support the continued growth and evolution of the Middle East's Islamic finance markets.

Key transactions have included:

Arada Developments (Arada) on six separate transactions:

A US$400 MILLION SUKUK ISSUANCE DUE 2031 which also involved a consent solicitation and tender offer with respect to Arada's existing Sukuk maturing in 2027	**A CONSENT SOLICITATION** to modify two financial covenants relating to Arada's US$500 million standalone Sukuk issuance due 2027
A CONSENT SOLICITATION, to modify the same two financial covenants, relating to Arada's US$550 million drawdown Sukuk issuance due 2029	**A COMPREHENSIVE UPDATE** of Arada's existing Sukuk program
A US$450 MILLION DRAWDOWN SUKUK ISSUANCE due 2030 (awarded UAE Deal of the Year & Hybrid Deal of the Year: IFN Deals of the Year 2025)	**A CAPPED TENDER OFFER** with respect to Arada's US$500 million standalone Sukuk issuance due 2027

GT GreenbergTraurig

Greenberg Traurig, LLP | gtlaw.com

3200 ATTORNEYS | 51 LOCATIONS WORLDWIDE



Binghatti Holding's US$1.5 billion Sukuk program (awarded Impact Deal of the Year: IFLR Middle East Awards 2026)	**Kuwait International Bank's US$300 million Tier II Sukuk** (awarded Kuwait Deal of the Year & Regulatory Deal of the Year: IFN Deals of the Year 2025)
Binghatti Holding's US$500 million five year Sukuk (awarded Real Estate Deal of the Year: Global Banking & Markets Awards 2026)	**Qatar International Islamic Bank's QAR500 million** (US$137 million) Sukuk Issuance; the first Islamic Sukuk in history to be listed on the Qatar Stock Exchange.
Kuwait Finance House's US$850 million Additional Tier 1 Sukuk (awarded Mudarabah Deal of the Year: IFN Deals of the Year 2025)	**Omniyat's US$2 billion Sukuk issuance program** update, a US$400 million drawdone thereunder and a US$600 million drawdown thereunder.
Kuwait Finance House's Sukuk issuance of US$1 billion trust certificates due 2031	**Sobha's US$1.5 billion Sukuk program update** and an inaugural green US$750 million drawdown thereunder. This was the largest green Sukuk issuance by a real estate developer on the date of issuance.

Conclusion

The GT team continues to play an active role in participating in leading industry events and are sought out by organizations to speak on topical issues impacting the banking, finance and Islamic finance markets. GT is also embedded in the Islamic finance industry regionally and internationally, and has active members in:

- The International Islamic Finance Market (IIFM); we are also part of the IIFM-ICMA I'aadat Al Shira'a (Islamic Repo) Standard Master Agreement (ISSMA) Working Group
- The Gulf Capital Market Association
- The International Capital Market Association



Alex Roussos
Shareholder +971 (0) 4595 3601
Dubai



James Osun-Sanmi
Senior Associate +971 (0) 4595 3601 Dubai



Sana Siddiqui
Senior Associate
+971 (0) 4595 3601
Dubai



Katie Phillips
Practice Group Attorney
+44 (0) 203.349.8700
London



Olga Efstathiou
Associate
+971 (0) 4595 3601
Dubai