

Asset-Backed Alert

A Green Street News Title

Seward Attorneys Pack Bags for Greenberg

Kalyan “Kal” Das is leaving his post as head of **Seward & Kissel’s** securitization practice to join **Greenberg Traurig** and is bringing several other attorneys with him.

Das, who joined Seward in 1990 and has been splitting his time between New York and London, leads a full-service team that advises clients on a range of matters related to structured finance. The move to Greenberg promises to allow him to pursue a global expansion — something he hasn’t been able to do in his current role.

Among those following Das from Seward’s banking and institutional-finance practice are partners **Sharan Calay** and **Andrew Silverstein**. Calay, whose focus areas are asset- and mortgage-backed securities, has been at Seward since 1999. Silverstein, whose coverage includes loan financings, private placements, trustees and servicers, has been on board since 1990.

An undetermined number of associates also are expected to move to Greenberg from Seward.

Seward hasn’t appeared often as issuer or underwriter counsel on the league tables for broadly distributed securitizations, with most of its work in that area encompassing representation of collateralized loan obligation issuers including **Brigade Capital Management**. Das’ group has handled a range of other tasks tied to asset-backed securities, residential-mortgage bonds and commercial-mortgage bonds, however, and has represented banks and trustees including **BNY Mellon**, **Citigroup**, **Deutsche Bank**, **M&T Bank** and **U.S. Bank**.

Das additionally is known for representing financial-technology companies — especially those that originate personal loans — and for securing billions of dollars of settlements and judgments for holders of mortgage-backed bonds after the 2007-2008 market crash.



Among other work, Greenberg’s securitization practice is active as an issuer counsel for securitizations of timeshare loans by **Holiday Inn Club Vacations** and **Marriott**, and for equipment-loan offerings by **CNH Industrial**. The group is led by **Mark Michigan**. ❖

ASSET-BACKED ALERT: December 15, 2023

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