

Speaker 1:

Now what is a successful construction project? A successful construction project is a project that finishes on time on budget, without defects in design or construction. And with minimum conflict among the project parties. If you meet those four criteria, you will have a successful construction project. So what I'd like to do today is speak with you about ways in which you can maximize the chances that you're going to have a successful construction project and minimize the chances that you're going to have the problems, the issues, and the headaches for which construction projects are. So well-known, I'm going to divide construction projects up into four main risk areas. If you effectively manage the risk in these four main risk areas, you will have a successful construction project. If you do not effectively manage the risk in these four main risk areas, you are much more likely to have the problems, the issues and the headaches for which construction projects are. So well-known.